



# ANTI-MONEY LAUNDERING AND SANCTIONS COMPLIANCE SERVICES



## MULTI-DISCIPLINED ADVISORY SERVICES TO MEET A WIDE RANGE OF COMPLIANCE NEEDS

BDO understands that financial institutions globally are facing increasingly challenging legal and regulatory requirements for anti-money laundering (AML) and economic sanctions compliance programs while the AML threat landscape is also evolving. BDO offers a multi-disciplinary team of experts including AML professionals, Certified Anti-Money Laundering Specialists, Certified Fraud Examiners, Certified Financial Crime Specialists, Certified Public Accountants, Juris Doctorates, former law enforcement agents, information technology specialists, and much more. Our team specializes in developing, enhancing, independently assessing, and auditing AML and economic sanctions compliance programs in accordance with applicable legal and regulatory requirements. We also provide remediation services for institutions with compliance programs that are subject to regulatory enforcement.

Our advisory professionals have significant experience providing AML/economic sanctions compliance advisory services to a wide-ranging client base globally including, but not limited to, banks, credit unions, payment processors, fintech companies, financial services firms, insurance companies, government agencies, and law firms. Our broad-based experience in the AML and economic sanctions compliance industry enables us to continually enhance our methodologies and build efficiencies into how we tailor and deliver our services to best meet your compliance needs.

**We help clients  
comply with  
regulatory  
mandates, address  
enforcement actions,  
and implement  
customized, risk-  
based AML/economic  
sanctions compliance  
systems, policies,  
and procedures.**

## OUR SERVICE OFFERINGS INCLUDE:

- X Evaluation, assessment, and creation of industry-specific AML/economic sanctions policies and procedures
- X Assistance with regulatory enforcement actions, including developing regulatory responses and collaboration with outside counsel
- X Performing remediation actions including look-back reviews and issue validations
- X Independent testing and auditing of AML/economic sanctions compliance programs
- X Full scope model validations and technical system validations of AML/economic sanctions compliance models and related systems
- X Testing, tuning, and optimization of AML transaction monitoring and economic sanctions screening systems
- X AML/economic sanctions risk assessments
- X Development and delivery of industry-tailored AML/economic sanctions compliance training
- X Implementation and assistance with Know Your Customer (KYC), Customer Identification Program (CIP), Customer Due Diligence (CDD), and Enhanced Due Diligence (EDD) programs, including evaluation and handling of Politically Exposed Persons (PEPs) and other high-risk customer categories
- X Assistance with suspicious activity monitoring processes, including both real-time monitoring and retroactive lookbacks
- X Suspicious Activity Report (SAR) qualitative assessments based on current Cayman Islands Monetary Authority (CIMA) guidelines, including re-drafting and filing of corrected SARs and investigative analysis related to the SAR decision-making process
- X Providing business requirements/compliance system gap analysis and vendor solution comparison studies. Our experience with various AML/economic sanctions technology vendors includes but is not limited to: ViewPoint, SAS AML, Oracle Mantas, Verafin, Fiserv FCRM, FIS Prime, Ocean Systems ECS, GlobalVision Systems Inc. Patriot Officer, Lexis-Nexis (including Bridger), World Check, SafeWatch, D&B and RDC

## INDUSTRIES & BUSINESS SEGMENTS WE SERVE

### Industries

- X Banking (Domestic & Foreign)
- X Broker-Dealers
- X Investment Advisers
- X Fund Management
- X Fintech Companies
- X Hospitality & Leisure

### Business Segments

- X Investment Banking
- X Commercial and Retail Banking
- X Fund Administration
- X Construction
- X Import and Export
- X Tourism
- X Food & Beverage

### Specialized Expertise

- X CIMA Crime Prevention Act 2023
- X Financial Action Task Force (FATF)
- X Eastern Caribbean Currency Union
- X Eastern Caribbean Central Bank
- X Global AML and economic sanctions regulations

### Contact

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